

Firemen's Relief and Pension Fund Board Meeting
October 22, 2015
9:00 AM

The Board of Trustees of the Firemen's Relief and Pension Fund of the City of Little Rock, Arkansas, met at 9:00 AM in the Sister Cities Conference Room located at 500 West Markham Street, City Hall. Chair Bruce Moore called the meeting to order.

1. Roll Call:

Members Present: William Ellington; Tommy Hoffman; Bernie Sherwood; Johnny Chiaro; Bruce Moore; and Susan Langley

Members Absent: Havis Jacks

City Personnel Present: Sara Lenehan; Debbie Pharr; Kathy Lindsey; and Kim Chavis (enrolled at 9:20 AM).

Other's Present: Bo Brister and Larry Middleton from the Stephens Group

2. Approval of Minutes from the September 24, Meeting: Mr. Sherwood made the motion, seconded by Mr. Hoffman, to approve the September 24, 2015, minutes. By unanimous voice vote of the Board Members present, the minutes of the September 24, 2015, meeting were approved.

3. Stephens, Inc., Report (Copy of Financial Report filed in the City Clerk's Office):

Mr. Bo Brister and Larry Middleton presented the report for September. For September, the Total Fund Balance as of September 30, 2015, was \$58,376,637. The total Drop Balance as of September 30, 2015, was \$11,265,004.94. The Fund was down 2.82% for the month, down 5.99% for the 3rd Quarter and down 5.06% year-to-date.

4. Financial Report for September 2015 (Copy of Financial Report filed in the City Clerk's Office): Ms. Lenehan presented the Financial Report for September 2015. Mr. Sherwood made the motion, seconded by Mr. Hoffman, to approve the September 2015 Financial Report. By unanimous voice vote of the Board Members present, the September 2015 Financial Report was approved.

5. Legal Issues:

Request for Qualified Domestic Relations Order (QDRO): Due to the absence of Ms. Chavis at the time of discussion, Mr. Sherwood made the motion, seconded by Mr. Hoffman, to table the item until the November meeting.

Mr. Sherwood made the motion, seconded by Mr. Ellington, to adjourn the meeting. By unanimous voice vote of the Board Members, the meeting was adjourned at 9:29 AM.



Susan Langley
Secretary, Firemen's Relief and Pension Fund